

Benefits Realisation Plan

The Benefits Realisation Plan defines how, when, and by whom the project benefits will be measured and confirmed. The PMBOK 8th Edition strongly emphasises that the true measure of project success is value delivery, not just delivery of outputs. A project can be delivered on time and on budget but still fail if its benefits are not realised.

PMBOK 8 Context

This template supports the Value performance domain in the PMBOK Guide, 8th Edition, aligned with the principle of Value Focus, Stewardship.

Guidance Notes

- Define benefits in measurable terms before the project begins.
- Assign a Benefits Owner for each benefit who remains accountable post-closure.
- Review benefit status at each phase gate and post-project review.
- Align all benefit definitions with the Business Case.
- Some benefits may take months or years to fully materialise - plan for post-project measurement.

Benefits Realisation Plan

Defines, tracks, and confirms the benefits delivered by the project

Project Title:		Date Prepared:	
Project Manager:		Project Sponsor:	
Version:		Status:	

PMBOK Guide - 8th Edition Alignment <i>Focus Area: Initiating/Closing Performance Domain: Value Principle: Value Focus, Stewardship</i>

1. Benefits Register

Benefit ID	Benefit Description	Type	Baseline Value	Target Value	Measure / KPI	Owner	Realisation Date	Status
B-001		Financial						Planned
B-002		Non-Financial						Planned
B-003		Strategic						Planned
B-004		Social						Planned

2. Realisation Approach

Measurement Frequency:	
Reporting Mechanism:	
Governance / Oversight:	
Handover to Operations:	

3. Transition Plan

Activity	Owner	Target Date	Status

How to Use This Template - Review benefits at each phase gate and post-project. - Assign a Benefits Owner who remains accountable after project closure.
